MEMORANDUM

2019-010

DATE:

October 26, 2018

TO:

All Soil and Water Conservation Districts

FROM:

Colleen Meredith, Director

Soil and Water Conservation Program

SUBJECT:

LAGERS Retirement System

After reviewing the Actuary Studies for several soil and water conservation districts that have recently been completed, the Soil and Water Conservation Program has decided to fund the L-7 (1.50%) plan offered by LAGERS. This plan will be the non-contributory plan and include the regular retirement and 3-year final average salary option. With this plan there is no employee contribution required.

Please review memorandum 2019-004 and the email from the program dated September 4, 2018, for additional information on LAGERS. If you have any questions please contact your district coordinator. Thank you.

CM:jbd

